



PERFORMANCE ASSESSMENT PROCESS

Spark Infrastructure Group

Adopted by the Board on 9 December 2016

Introduction

Spark Infrastructure RE Limited (the "Company") is the responsible entity and trustee of the Spark Infrastructure Trust (the "Trust").

Under the Board Charter, the Board is required to review its own performance, the performance of individual directors, any director to be elected or re-elected, Board committees and the Managing Director at least annually. The process for each assessment is described below.

Individual director performance: the Chairman conducts a one on one interview with each Director and the results are communicated back to the Board.

Committee performance: the Board conducts this as a whole with the assistance of information prepared by the committees on their own performance and by reviewing the obligations of the committees under the relevant charters.

Board performance: the Board considers its performance as a whole against its obligations under the Board Charter. This is undertaken through the use of self assessment questionnaires, board skills matrices and the use of independent, external review (as appropriate). An assessment of the performance of the Chairman is conducted as part of the evaluation of the performance of the Board.

Managing Director's performance: the Chairman conducts a one on one interview with the Managing Director assessing performance against agreed key performance indicators and communicates the results to the Board. The Board then considers the performance of the Managing Director as a whole and the results are reported to the Managing Director and recorded in the minutes.

Diversity policy: In its assessment of Board performance and the performance of the management team, the Board considers progress against the gender diversity objectives, as set by the Board.