



Friday, 21 July 2017

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

TransGrid US Dollar Private Placement (USPP)

Spark Infrastructure announces that NSW Electricity Networks Finance Pty Limited as the funding entity for TransGrid, in which it holds a 15.01% interest, has placed US\$727 million and A\$25 million of senior secured notes into the USPP market.

The notes are to be issued in the following tranches:

- US\$390 million maturing in October 2027 (10-year);
- US\$134 million maturing in October 2029 (12-year);
- US\$203 million maturing in October 2032 (15-year); and
- A\$25 million maturing in October 2034 (17-year).

As part of the transaction, cross currency swaps were simultaneously executed to convert the US dollars into Australian dollars.

The transaction is expected to close in August 2017 with funds received in October 2017. Proceeds will be used to repay debt maturing in June 2019.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Alex Finley".

Alexandra Finley
Company Secretary